

Daily Focus

Market Overview

USA

U.S. equities rose on Monday. Dow Jones, NASDAQ and S&P500 gained 0.32%, 0.02% and 0.09% respectively.

China

Chinese equities rose on Monday. The Shanghai Composite Index gained 0.12 points to 3,367.58.

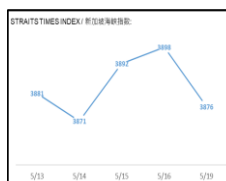
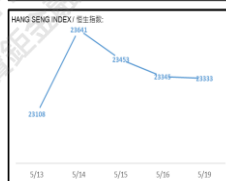
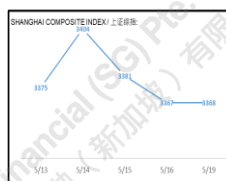
Hong Kong

Hong Kong equities fell on Monday. The Hang Seng Index dropped 0.05% or 12.33 points to 23,332.72.

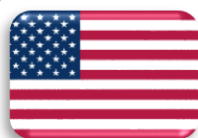
Singapore

Singapore equities fell on Monday. The Straits Times Index dropped 0.56% or 21.67 points to 3,876.20.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	42792.07	↑ 137.33	0.32%
Nasdaq	19215.46	↑ 4.36	0.02%
S&P500	5963.60	↑ 5.22	0.09%
Europe			
FTSE100	8699.31	↑ 14.75	0.17%
CAC40	7883.63	↓ -3.06	-0.04%
DAX	23934.98	↑ 167.55	0.70%
STOXX600	549.98	↑ 0.72	0.13%
Asia			
Nikkei 225	37498.63	↓ -255.09	-0.68%
Shanghai	3367.58	↑ 0.12	0.00%
Hang Seng	23332.72	↓ -12.33	-0.05%
STI	3876.20	↓ -21.67	-0.56%
JCI	7141.09	↑ 34.57	0.49%
TWSE	21523.83	↓ -319.86	-1.46%
Forex			
EURUSD	1.12	↑ 0.0077	0.69%
GBPUSD	1.34	↑ 0.0078	0.59%
USDJPY	144.86	↓ -0.8400	-0.58%
USDCNH	7.21	↑ 0.0042	0.06%
USDHKD	7.82	↑ 0.0070	0.09%
USDSGD	1.29	↓ -0.0057	-0.44%
USDIDR	16434.00	↓ -11.00	-0.07%
Commodity			
Gold	3233.50	↑ 46.30	1.45%
WTI Oil	62.69	↑ 0.20	0.32%



Two Federal Reserve officials, including New York Fed chief John Williams, suggested policymakers may not be ready to lower interest rates before September as they confront a murky economic outlook. "It's not going to be that in June we're going to understand what's happening here, or in July," Williams said Monday at a conference organized by the Mortgage Bankers Association. "It's going to be a process of collecting data, getting a better picture, and watching things as they develop."



The Bank of Japan will meet with market participants this week to assess views on the pace of quantitative tightening as yields surge nearly a year after it began scaling back its huge bond purchases. The BOJ will hold two gatherings on Tuesday with representatives from banks and securities firms to hear their views on the current and future pace of the central bank's pullback from the bond market. A third meeting with buy-side groups will be convened Wednesday. The feedback will guide its bond purchase review at the June 16–17 policy meeting.



Retail sales for China rose 5.1% on a year-on-year basis in April, lower than median estimate of 5.8% and March's reported retail sales of 5.9%.



CPI for Eurozone rose 2.2% on a year-on-year basis in April, in line with median estimate and March's reported CPI of 2.2%.

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